THE MINISTER OF HEALTH AND FAMILY WELFARE (SHRI SHATRUGHAN SINHA): (a) to (g) It is a fact that coronary artery diseases are on the rise in India and also occuring in younger (less that 40 years of age) persons.

The drug-coated Angioplasty Stents are the most effective tool to permanently remove artery blockages. Unlike the uncoated stents used commonly during angioplasty, the drug-coated stents which have recently come up lead to much lesser incidence of recurrence of re-blockage after angioplasty. The cost of a single drug coated is approximately Rs. 1,37,000/- (Rupees one lakh thirty seven thousand only) as compared to about Rs. 30,000—50,000/- of conventional stents. The cost depends upon the number of stents to be used in a given case.

According to G.B. Pant Hospital drug-coated angioplasty stents have just become available in the market and are experimental as long term results are not available.

Performance of PSUs

2586. SHRI SURESH PACHOURI: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the production of the 49 PSUs under his Ministry has recorded decline of 11 per cent during the first half of 2002-2003;

(b) if so, the details thereof;

(c) the reasons for this decline; and

(d) the steps taken to improve performance of heavy industries in the remaining period of 2002-2003?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL):(a) to (d) There has been a decline in production of some of 49 Public Sector Undertakings (PSUs). The PSU-wise details are given in the enclosed Statement-I (*See* below). The reasons for decline in production *inter-alia*, include paucity of orders, obsolete technology, shortage of working capital, high cost of production, exessive manpower etc. PSU-wise reasons are given in the

enclosed statement-II (*See* below). The corrective steps taken by Government in this regard are given in the enclosed Statement-III (*See* below). These figures relate to first six months of the year. A more comprehensive reflection of production will, however, be available at the end of the financial year.

Statement-I

Comparative Cumulative Production Summary from 1.4.2002 to 30.9.2002 and the corresponding period of previous year

(Rs. in Crores)

Sl. No.	Unit Name	Target	Actual	%age Achieve-ment	Same Period Last Year	%age Growth
1	2	3	4	5	6	7
(A)	**ENGINEERING UNITS:**					
1.	Andrew Yule & Co. Ltd.	102.07	64.13	62.13	82.23	-22.01
2.	Bharat Heavy Electricals Ltd,	2416.00	2204.00	91.23	2328.00	-5.33
3.	Burn Standard Co. Ltd.	105.52	75.16	71.23	49.14	52.95
4.	Jessop & Co. Ltd.	37.90	21.16	55.83	33.25	-36.36
5.	Braithwaite & Co. Ltd.	62.55	28.96	46.30	36.64	-20.96
6.	Bharat Wagon & Engg. Co. Ltd.	60.17	23.87	39.67	53.45	-55.34
7.	Bharat Heavy Plate & Vessels Ltd.	99.50	18.62	18.71	89.17	-79.12
8.	Bharat Pumps & Compressors Ltd.	26.60	25.15	94.55	37.74	-33.36
9.	Richardson & Cruddas (1972) Ltd.	34.55	15.89	45.99	17.74	-10.43
10.	Triveni Structurals Ltd.	13.50	13.89	102.89	13.03	6.60
11.	Tungabhadra Steels Products Ltd..	12.05	6.52	54.11	7.02	-7.12
12.	Hindustan Cables Ltd.	361.44	182.40	50.46	284.89	-35.98

1	2	3	4	5	6	7
13.	Heavy Engineering Corpn. Ltd.	100.26	70.46	70.46	80.46	-12.20
14.	Hindustan Machines Tools Ltd. (Holding Company including Tractor) (HMT-Holding)	142.08	45.69	32.16	83.73	-45.43
15.	Praga Tools Ltd.	5.33	3.39	63.60	1.18	187.29
16.	HMT Bearings Ltd.	23.85	8.68	36.39	21.87	-60.31
17.	HMT (Machines Tools) Ltd.	132.74	77.78	58.60	102.94	-24.44
18.	HMT (Watches) Ltd.	82.20	22.00	26.76	49.77	-55.80
19.	HMT (Chinar Watches) Ltd.	3.50	1.46	41.71	2.05	-28.78
20.	Instrumentation Ltd.	55.00	45.49	82.71	43.80	3.86
21.	Rajasthan Electronics & Instts. Ltd.	14.24	12.34	86.66	8.59	43.66
22.	National Instruments Ltd.	1.92	2.61	135.94	2.10	24.29
23.	Scooters India Ltd.	81.28	50.50	62.13	55.96	-9.76
	TOTAL (A)	3974.25	3020.33	76.00	3484.75	-13.33
(B) NON-ENGINEERING UNITS:						
24.	Bharat Ophthalmic Glass Ltd.	2.61	1.31	50.19	1.64	-20.12
25.	Cement Corpn. of India Ltd.	136.64	49.32	36.09	44.29	11.36
26.	Hindustan Paper Corpn. Ltd.	248.71	263.77	106.06	267.25	-1.30
27.	Hindustan Newsprint Ltd.	117.10	88.08	75.22	125.39	-29.76
28.	Hindustan Photo Films Mfg. Co. Ltd.	0.00	6.85	0.00	12.62	-45.72
29.	Hindustan Salts Ltd.	4.13	3.07	74.33	2.82	8.87
30.	Sambhar Salts Ltd.	3.01	2.00	66.45	1.29	55.04
31.	NEPA Ltd.	56.93	21.06	36.99	57.32	-63.26
32.	Tyre Corpn. of India Ltd.	58.14	46.91	80.68	33.54	39.86
	TOTAL (B)	627.27	482.37	76.90	546.16	-11.68

(C) CONSULTANCY/CONTRACTING UNITS

1	2	3	4	5	6	7
33.	Engg. Projects (India) Ltd.	140.00	158.58	113.27	153.17	3.53
34.	Braithwaite Burn & Jessop Construction Co. Ltd.)Subs: Bharat Bhari Udyog Nigam Ltd.)	14.02	13.63	97.22	12.78	6.65
35.	Bridge & Roof Co. (B&R) (Subs. Bharat Yantra Nigam Limited)	144.00	146.46	101.71	136.60	7.22
36.	Hoogly Printing Co. Ltd. (Subs. Andrew Yule & Co. Ltd.)	3.90	2.19	56.15	3.44	-36.34
37.	HMT (International Ltd.) (Subs. HMT)	36.53	19.44	53.22	25.47	-23.67
	TOTAL (C)	338.45	340.30	100.55	331.46	2.67
	TOTAL (A+B+C)	4939.97	3843.00	77.79	4362.37	-11.91

Note: Operation discontinued in 12 PSUs.

Statement-II

List of PSEs, which have registered Decline in Proudction

Sl. No.	Unit Name	Production during April to September (Rupees in Crores)		%age Decline	Reasons for Shortfall/Decline in performance
		2001	2002		
1	2	3	4	5	6
A. ENGINEERING UNITS :					
1.	Andrew Yule & Co. Ltd.	82.23	64.13	-22.01	Shortage of working capital Slumps in tea prices
2.	Bharat Heavy Electrical Ltd.	2328.00	2204.00	-5.33	Non-receipt/delayed receipts of order
3.	Jessop & Co. Ltd.	33.25	21.16	-36.36	Bogies and coupler shortage. Lack of order.

1	2	3	4	5	6
4.	Bhaithwaite & Co. Ltd.	36.64	28.96	-20.96	Shortage of matching wagon input.
5.	Bharat Wagon & Engineering Co. Ltd.	53.45	23.87	-55.34	Shortage of working capital.
6.	Bharat Heavy Plates & Vessels Ltd.	89.17	18.62	-79.12	Non-receipt of material component. Slump in market and delay in finalization of tenders.
7.	Bharat Pumps & Compressors Ltd.	37.74	25.15	-33.36	Slump in market, non-receipt of materials and liquidity problems, non-finalisation of tenders.
8.	Richardson & Cruddas (1972) Ltd.	17.74	15.89	-10.43	Liquidity problem, non-receipt of materials, non-finalisation of tenders.
9.	Tungabhadra Steels Products Ltd.	7.02	6.52	-7.12	Shortage of working capital.
10.	Hindustan Cables Ltd.	284.89	182.40	-35.98	Reduction of selling price of PUF Cables by 17% during year 2001-02 resulting in severe pressure on the operating margins leading to gradual erosion of working capital.
11.	Heavy Engineering Corpn. Ltd.	80.46	70.64	-12.20	Shortage of work order and working capital, recessionery trends in capital goods market, high overheads and high interest burden.
12.	HMT Ltd. (holding Co. including Tractor Division) (HMT holding Co.)	83.73	45.69	-45.43	Working capital constraint continuing negative growth of tractor industry.
13.	HMT (Bearings) Ltd.	21.87	8.68	-60.31	Low off-take from both OEMs and trade.
14.	HMT (Machine Tools) Ltd	102.94	77.78	-24.44	Poor order inflow and working capital constraints.
15.	HMT (Watches) Ltd.	49.77	22.00	-55.80	Working Capital constraints.

1	2	3	4	5	6
16.	HMT (Chinar Watches) Ltd.	2.05	1.4	-28.78	Working Capital Constraints.
17.	Scooters (India) Ltd.	55.96	50.50	-9.76	Restriction in registration/ non issue of permits in certain districts/sales, difficult market conditions and severe competition in the market has adversely affected sales which led to curtailment of production.
(B) NON-ENGINEERING UNITS					
18.	Bharat Ophthalmic Glass Ltd.	1.64	1.31	-20.12	Working capital shortage.
19.	Hindustan Paper Corp. Ltd.	267.25	263.77	-1.30	Non-availability of Bamboo.
20.	Hindustan Newsprint Ltd.	125.39	88.08	-29.76	Recessionary phase due to availability of imported newsprint at a cheaper price, lower sales realization
21.	Hindustan Photo Films Mfg. Co. Ltd.	12.62	6.85	-45.72	Non-level playing field conditions for integrated manufacturers against converters/traders, severe competition from MNCs, lack of working capital and non-availability of colour products.
22.	Nepa Ltd.	57.32	21.06	-63.26	Non-availability of waste paper and raw material stock.
C. CONSULTANCY/CONTRACTING UNIT					
23.	Hooghly Printing Co. Ltd.	3.44	2.19	-36.34	Shortage of working capital.
24.	HMT (International) Ltd.	25.47	19.44	-23.67	Shortage of orders and components.

Statement-III

Corrective Steps taken by the Government to strengthen the Performance of PSEs

1. Strategies for strengthening and improving the performance of the PSEs include (i) Revival through BIFR, (ii) Financial Restructuring wherever appropriate, (iii) Joint Venture formation, (iv) Manpower Rationalization and (v) Closure is the last option.
2. Revival Schemes sanctioned by BIFR in case of 12 PSEs (BPCL, Jessop, TSL,. BBVL, RBL, SIL, R&C, ILK, BSCL, NIL, HEC, Braithwaite) involving infusion of funds by the Government to the tune of Rs. 654 crore and financial restructuring of Rs. 2106 crore.
3. Government of their own have also approved restructuring in 7 other PSEs (HCL, AY&Co, NEPA, HPC, PTL, HMT, EPI) involving financial and business restructuring. This involved fresh infusion of funds to the extent of Rs. 531 crore and financial restructuring of Rs. 1443 crore. The Government also release funds to PSEs for modernization/renewal and replacement of machinery and equipment, for meeting expenditure on VRS, payment of salary & wages and statutory dues.
4. Assistance is being provided by the Government wherever required in securing orders from other Ministries, PSEs, State Governments., etc. on case-to-case basis.
5. Recently, an Inter-Ministerial Group has been constituted having representation from Railway Board, Ministry of External Affairs and Ministry of Finance to deliberate upon the issues relating to prospects of wagon industry and to explore and promote exports of Railway Rolling Stock. The Committee is headed by Seceretary (Heavy Industry).
6. The Government is monitoring the performance of these PSEs regularly.
7. A Conference of Chief Executives of the PSEs under DHI was organized on 9th Octoer, 2002 in Delhi to comprehensively share inter-PSEs experiences in attaining competitiveness, meeting emerging challenges and to identify inter-PSEs

synergies. The suggestions deliberated in the Conference, inter-alia, include :—

i. strategising sustained viability of the companies,

ii. better management and production techniques need to be adopted in the operations of the companies by increasing R&D efforts,

iii. the spirit of competitiveness needs to be inclucated in each & every individual of the organization,

iv. need for cutting costs,

v. energy conservation,

vi. better inventory management,

vii. review of the business organizational structure of the PSEs. CEOs must build up self-confidence so as to face the challenges and improve performance,

viii. PSEs need to carry out substantial manpower rationalization.

8. A Committee has also been constituted on 21st October, 2002 for enhancing business opportunities for PSEs under DHI. The Committee under the Chairmanship of CMD, BHEL will have CMDs of HMT, HPC, BYNL, HEC, EPI and SIL as members. This Committee will identify opportunities for PSEs of DHI in the domestic and global arena in the current business environment and to pool together the synergies and experiences for improving their performance. The terms of reference of this Committee are as under:

i. Identify domestic and global opportunities of PSEs under DHI in the emerging economic order for strengthening their contribution to the National economy.

ii. Identify inter-PSE synergies and opportunities and prepare a platform for working together for mutual benefit and for enlarging each other's areas of strengths.

iii. Share common areas of cost-rationalization and suggest ways and means of benchmarking for enhancing overall efficiencies.

iv. Identify potential areas of strategic alliances/joint ventures with domestic/global enterpries for enhancing overall profitability and prospects of PSEs under DHI.

PSUs running in loss

†2587. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI RAM JETHMALANI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the total number of PSUs under his Ministry;

(b) the total capital invested by Government upto March, 2002 in the said PSUs;

(c) the details of the PSUs which are running in loss for the last five years; and

(d) the total loss suffered, by them till March, 2002?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL): (a) and (c) There are 49 PSUs directly under the Ministry of Heavy Industry & Public Enterprises. Details of PSUs incurring losses continuously for the last 5 years are as under:—

Sl. No.	Name of the PSUs
1.	Bharat Leather Corporation Ltd.
2.	Bharat Ophthalmic Glass Ltd.
3.	Bharat Process & Mechanical Engineers Ltd.
4.	Hindustan Cables Ltd.
5.	Heavy Engineering Corpn. Ltd.
6.	Hindustan Photo Films Mfg. Co. Ltd.

†Original notice of the question was received in Hindi.